

# Pacific Diamond

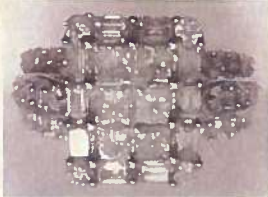
98-1277 Kaahumanu Street #114 Aiea, HI 96701 Tel: (808) 777-5500

## Fine Jewelry Appraisal

Diamonds  
Watches  
Jewelry  
Estates Appraised

The following Insurance Replacement Appraisal has been prepared for:

SALEM MEDIA  
1160 N KING ST  
HONOLULU, HI 96817

DESCRIPTION	VALUE
<p>CONSISTS OF ONE (1) DIAMOND CLUSTER RING FEATURING SIX (6) PRINCESS CUT DIAMONDS, TEN (10) BAGUETTE CUT DIAMONDS SIXTY (60) ROUND BRILLIANT CUT DIAMONDS 1.00 CARAT TOTAL WEIGHT WITH THE COLOR OF H (NEAR COLORLESS) AND CLARITY OF SI (SLIGHT INCLUSIONS) SET IN FOURTEEN (14) KARAT WHITE GOLD.</p>	<p>\$4,500.00</p> 

This appraisal is provided solely to reflect the current retail replacement value for the purpose of obtaining insurance only and should not be used as the basis for the purchase or sale of the item(s) listed within.

THE APPRAISER DISCLAIMS ALL RESPONSIBILITY AND LIABILITY RESULTING FROM ANY SUIT AT LAW, WHICH MIGHT ARISE IN CONNECTION WITH THIS APPRAISAL.

IN NO EVENT WILL THE APPRAISER BE LIABLE FOR ANY DAMAGES ARISING FROM THE CUSTOMER'S USE OF OR RELIANCE ON THIS APPRAISAL, OR ANY OTHER CONSEQUENTIAL DAMAGES.

Ted Gonzales

November 17, 2021